

CONVENTIONAL Home Loans

The most commonly used and most widely known loan types, offering:

- Flexible loan terms & down payment options
- Low fixed interest rates
- Mortgage Insurance can end once you've reached 78% LTV ratio*

Apply Today!



Conventional Home Loans are a type of mortgage that conforms to established guidelines for the size of the loan and your specific financial situation. Typically these mortgages are not insured or guaranteed by the federal government, but there are generally more financing options (terms, prepayment, etc.) available than other loan types. If your down payment is less than 20% down, there may be a fee for mortgage insurance; but, unlike FHA Home Loans, you can request to have the mortgage insurance removed from your servicer once you've reached 78% loan-to-value (LTV) ratio.

Conventional Home Loans, also known as conforming home loans, have varying loan amount limits based on the property's location. For example, the conforming loan limit in the contiguous United States for a single-family home is \$453,100. However, in some parts of the country, where home prices are considerably higher, the conforming loan limit may be higher. For more details or to determine if you are in one of these areas, give us a call today!

Let's team up and see what options are available to finance your dream home. Give **Summit Mortgage Corporation** a call today!

Go-Summit.com



SUMMIT MORTGAGE CORPORATION
SENIOR MORTGAGE BANKERS

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